2024 - 2025 Financials

JOHN HOWARD SOCIETY OF TORONTO
STATEMENT OF OPERATIONS
FOR THE YEAR MARCH 31, 2025

	2025	2024
REVENUE		
United Way	$ 499,260	$ 527,351
Delta Bingo	89,419	80,951
City of Toronto	1,038,762	966,771
Government of Canada-CSC & Public Safety	2,021,396	2,639,628
Ministry of Attorney General	1,244,706	974,291
John Howard Society of Ontario (Note 13)	365,470	365,474
Foundations & other agencies	43,812	10,865
Ministry of Community & Social Services	477,654	459,690
Fees for service	210,383	164,802
Donations and fundraising	168,984	268,669
Other	44,119	36,719
	6,203,965	6,495,211
EXPENSES		
Advertising & promotion	11,479	17,350
Amortization	63,698	29,187
Bank charges	4,778	4,883
Food	83,017	72,936
Furniture, equipment, computer lease	16,706	26,241
Insurance	54,486	49,250
Mortgage interest	60,455	56,257
Office supplies & expense	62,760	50,440
Postage, fax, courier, publications	8,340	7,483
Printing, copying	4,619	7,720
Professional fees	321,903	252,751
Program	799,891	930,383
Rent	136,150	175,596
Salaries & benefits	4,036,439	4,364,282
Security system & cleaning & maintenance	334,464	229,343
Staff training	48,530	25,649
Telephone & internet	66,489	71,789
Travel	36,362	31,792
Utilities	58,477	61,662
	6,209,043	6,464,994
Excess of Revenue over Expenses	$ (5,078)	$ 30,217

JOHN HOWARD SOCIETY OF TORONTO
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

ASSETS

	2025	2024
CURRENT		
Cash	$ 653,736	$ 99,038
Cash-operating reserve (note 2)	-	820,438
Term deposit-operating reserve (note 2 & 18)	825,000	-
Cash-Bingo (note 15)	68,929	81,356
Accounts receivable	9,764	209,392
Accounts receivable-government (note 16)	253,949	429,770
Interest income receivable-operating reserve	31,304	-
Due from affiliate-JHSO (note 13)	97,772	61,802
HST receivable	96,122	37,175
Prepaid expenses	89,834	100,607
Total current assets	2,126,410	1,839,578
LONG TERM		
Cash-Building reserves (note 2)	54,516	48,702
Capital assets (notes 2,3 & 4)	3,012,395	2,482,052
Total long term assets	3,066,911	2,530,754
	$ 5,193,321	$ 4,370,332

LIABILITIES

	2025	2024
CURRENT		
Accounts payable & accrued liabilities	$ 770,980	$ 581,697
Accounts payable-government (note 17)	110,520	14,004
Deferred Contributions (note 5)	240,518	199,396
Current portion of long-term debt (note 7)	839,692	399,327
Total current liabilities	1,961,710	1,194,424
LONG TERM		
Deferred charges (note 5)	577,951	-
Mortgages payable (note 7)	-	522,982
	577,951	522,982
Total liabilities	2,539,661	1,717,406
NET ASSETS-FUND BALANCES		
Benevolent Fund (note 2)	1,730	1,730
Operating Reserve Fund (note 2)	852,100	820,438
Eglinton Building Reserve Fund (note 2)	37,086	25,086
419 Jones Reserve Fund (note 2)	17,431	23,619
General Fund (note 2)	1,745,313	1,782,053
	2,653,660	2,652,926
	$ 5,193,321	$ 4,370,332