



Financial Statements

John Howard Society of Peel-Halton-Dufferin

March 31, 2023

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Independent Auditor's Report

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To the Members of
[John Howard Society of Peel-Halton-Dufferin](#)

Qualified Opinion

We have audited the financial statements of John Howard Society of Peel-Halton-Dufferin (the "Society"), which comprise the statement of financial position as at March 31, 2023, and the statement of operations, statement of changes in fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from the general public in the form of donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were unable to determine whether any adjustments might be necessary to donations revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2023 and March 31, 2022, current assets as at March 31, 2023 and March 31, 2022 and net fund balances as at April 1 and March 31 for both 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Independent Auditor's Report (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Toronto, Canada
September 27, 2023

Grant Thornton LLP

Chartered Professional Accountants
Licensed Public Accountants

John Howard Society of Peel-Halton-Dufferin

Statement of Financial Position

Year ended March 31	Operating Fund	Reserve Fund	Capital Fund	2023	2022
Assets					
Current					
Cash	\$ 946,486	\$ 91,148	\$ -	\$ 1,037,634	\$ 173,591
Accounts receivable	194,517	-	-	194,517	120,506
Government remittances receivable	35,960	-	-	35,960	18,945
Marketable securities (Note 3)	-	625,188	-	625,188	668,871
Prepaid expenses	84,877	-	-	84,877	37,741
	<u>1,261,840</u>	<u>716,336</u>	<u>-</u>	<u>1,978,176</u>	<u>1,019,654</u>
Long-term					
Capital assets (Note 4)	-	-	94,218	94,218	1,300,540
Intangible assets (Note 5)	-	-	3,794	3,794	7,589
	<u>-</u>	<u>-</u>	<u>98,012</u>	<u>98,012</u>	<u>1,308,129</u>
	<u>\$ 1,261,840</u>	<u>\$ 716,336</u>	<u>\$ 98,012</u>	<u>\$ 2,076,188</u>	<u>\$ 2,327,783</u>

See accompanying notes to the financial statements.

John Howard Society of Peel-Halton-Dufferin

Statement of Financial Position

Year ended March 31	Operating Fund	Reserve Fund	Capital Fund	2023	2022
Liabilities					
Current					
Accounts payable and accrued liabilities	\$ 156,633	\$ -	\$ -	\$ 156,633	\$ 118,760
Deferred contributions (Note 6)	134,087	-	-	134,087	107,500
Deferred capital contributions (Note 8)	-	-	-	-	11,806
Mortgage payable (Note 7)	-	-	-	-	676,000
	<u>290,720</u>	<u>-</u>	<u>-</u>	<u>290,720</u>	<u>914,066</u>
Fund balances (Note 2 & 11)					
Personnel policy and stabilization reserve (Note 11)	-	538,188	-	538,188	617,892
Equipment and IT reserve (Note 11)	-	126,774	-	126,774	126,774
Unrestricted	971,120	51,374	98,012	1,120,506	669,051
	<u>971,120</u>	<u>716,336</u>	<u>98,012</u>	<u>1,785,468</u>	<u>1,413,717</u>
	<u>\$ 1,261,840</u>	<u>\$ 716,336</u>	<u>\$ 98,012</u>	<u>\$ 2,076,188</u>	<u>\$ 2,327,783</u>

Commitments (Note 9)

Subsequent events (Note 12)

On behalf of the Board of Directors

Pauline Winwright

Director

Keith Gilbert

Director

John Howard Society of Peel-Halton-Dufferin

Statement of Operations

Year ended March 31	Operating Fund	Reserve Fund	Capital Fund	2023	2022
Revenue (Note 6)					
Grants					
Ministry of Attorney General	\$ 1,130,490	\$ -	\$ -	\$ 1,130,490	\$ 1,080,490
Region of Peel	339,099	-	-	339,099	335,789
Ministry of Children, Community and Social Service	322,990	-	-	322,990	326,919
United Way	259,712	-	-	259,712	244,904
Ministry of the Solicitor General	429,232	-	-	429,232	187,363
Halton Region	-	-	-	-	39,983
Ontario Trillium Foundation	96,300	-	-	96,300	25,700
Service Canada	8,925	-	-	8,925	7,681
Unrealized gain (loss)	-	(45,050)	-	(45,050)	109,853
Other income	120,297	-	-	120,297	47,115
Amortization of deferred capital contributions (Note 8)	-	-	11,806	11,806	35,966
ReSet revenue	30,633	-	-	30,633	28,429
Rental income	19,918	-	-	19,918	23,462
Dividend and other investment income	-	23,923	-	23,923	16,115
Fees for services	10,955	-	-	10,955	11,765
Donations	2,724	-	-	2,724	6,811
Realized gain	-	1,368	404,983	406,351	1
	<u>2,771,275</u>	<u>(19,759)</u>	<u>416,789</u>	<u>3,168,305</u>	<u>2,528,346</u>
Expenditures					
Salaries	1,819,463	-	-	1,819,463	1,556,506
Fundraising	1,212	-	-	1,212	-
Employee benefits & HR costs	335,058	-	-	335,058	295,738
Occupancy costs	160,784	-	-	160,784	142,244
Service and program expenses	90,986	-	-	90,986	103,404
Administration expenses	131,646	11,478	-	143,124	110,109
Travel and conference expenses	82,624	-	-	82,624	39,611
Professional fees	43,167	-	-	43,167	33,969
Project costs	369	-	-	369	28,526
Interest on mortgage payable	-	-	15,216	15,216	24,201
Renovation and relocation expenses	-	48,467	-	48,467	-
Amortization of capital assets	-	-	52,289	52,289	51,163
Amortization of intangible assets	-	-	3,795	3,795	4,522
	<u>2,665,309</u>	<u>59,945</u>	<u>71,300</u>	<u>2,796,554</u>	<u>2,389,993</u>
Excess of revenue over expenditures (expenditures over revenue)	<u>\$ 105,966</u>	<u>\$ (79,704)</u>	<u>\$ 345,489</u>	<u>\$ 371,751</u>	<u>\$ 138,353</u>

See accompanying notes to the financial statements.

John Howard Society of Peel-Halton-Dufferin
Statement of Changes In Fund Balances

Year ended March 31	Operating Fund	Reserve Fund	Capital Fund	2023	2022
Fund balance - beginning of year	\$ 45,820	\$ 747,574	\$ 620,323	\$ 1,413,717	\$ 1,275,364
Excess (deficiency) of revenue over expenditures	<u>105,966</u>	<u>(79,704)</u>	<u>345,489</u>	<u>371,751</u>	<u>138,353</u>
	151,786	667,870	965,812	1,785,468	1,413,717
Appropriations	<u>819,334</u>	<u>48,466</u>	<u>(867,800)</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 971,120</u>	<u>\$ 716,336</u>	<u>\$ 98,012</u>	<u>\$ 1,785,468</u>	<u>\$ 1,413,717</u>

See accompanying notes to the financial statements.

John Howard Society of Peel-Halton-Dufferin

Statement of Cash Flows

Year ended March 31

2023

2022

Operating

Excess of revenue over expenditures	\$ 371,751	\$ 138,353
Items not affecting cash and cash equivalents:		
Amortization of intangible assets	3,795	4,522
Amortization of capital assets	52,289	51,163
Gain on sale of capital assets	(404,983)	-
Gain on sales of marketable securities	(1,368)	-
Unrealized loss (gain) on marketable securities	45,050	(109,853)
Amortization of deferred capital contributions	(11,806)	(35,966)
	<u>54,728</u>	<u>48,219</u>
Change in non-cash working capital items		
Accounts receivable	(74,011)	(27,244)
Government remittances	(17,015)	12,474
Prepaid expenses	(47,136)	11,982
Accounts payable and accrued liabilities	37,873	(11,412)
Deferred contributions	26,587	(131,039)
	<u>(18,974)</u>	<u>(97,020)</u>

Investing

Purchase of capital assets	(122,046)	(1,489)
Proceeds from sales of marketable securities	35,924	188
Purchase of marketable securities	(35,923)	-
Proceeds from sale of capital assets	1,681,062	-
	<u>1,559,017</u>	<u>(1,301)</u>

Financing

Current portion of long-term debt	-	(39,000)
Repayment of mortgage payable	(676,000)	-
	<u>(676,000)</u>	<u>(39,000)</u>

(Decrease) increase in cash	864,043	(137,321)
Cash		
Cash, beginning of year	<u>173,591</u>	<u>310,912</u>
Cash, end of year	<u>\$ 1,037,634</u>	<u>\$ 173,591</u>

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

1. Nature of operations

John Howard Society of Peel-Halton-Dufferin (the "Society") was incorporated on January 30, 1996, a corporation without share capital that is a registered charity under paragraph 149(1)(f) of the Income Tax Act. The Society is an affiliate of the John Howard Society of Ontario. The Society's mission is to prevent crime through research, community education, and the promotion of systemic change and restorative services to individuals.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

Fund accounting

The Society's funds have been classified as follows:

Operating Fund

Day-to-day operations are recorded in the Operating Fund. This includes the revenues from Ministry programs and donations, and expenses related to salaries, administration and occupancy.

Reserve Fund

The reserve fund reports amounts that have been set aside in reserve for specific purposes by the Board of Directors, as follows:

(i) Equipment and IT Reserve - this reserve provides for future equipment and software replacements and repairs.

(ii) Personnel policy and stabilization reserve - this reserve ensures the continued service delivery at times of funding shortfalls, provides for any liabilities arising from the Society's personnel policies, and provides and maintains property and leasehold improvements and commitments for the Society's locations.

Capital Fund

The Capital Fund includes all the activity throughout the year that is associated with the Society's capital expenditures as well as related liabilities.

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

2. Significant accounting policies (continued)

Use of estimates

Management reviews the carrying amounts of items in the financial statements at each reporting date to assess the need for revision or any possibility of impairment. Many items in the preparation of these financial statements require management's best estimate. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action. These estimates are reviewed periodically, and adjustments are made to excess of revenues over expenditures as appropriate in the year they become known.

Items subject to significant management estimates include, collectability of accounts receivable, the useful life and impairment of capital and intangible assets, accruals and deferral of revenues.

Capital assets

Capital assets are recorded at cost. The Society provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over the estimated useful lives as follows:

Buildings	Straight-line	30 years
Furniture and fixtures	Straight-line	10 years
Equipment	Straight-line	3 years
Furniture and fixtures	Straight-line	%
Leasehold improvements	Straight-line	Over the term of the lease

Intangible assets

Intangible assets are recorded at cost. The Society provides for amortization using the straight-line method at rates designed to amortize the cost of the intangible assets over their estimated useful lives. The web application is being amortized on a straight-line basis over the estimated useful life of five years.

Impairment of long-lived assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent carrying value exceeds its fair value.

Contributed services

Volunteers contributed time to assist the Society in carrying out various programs. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

2. Significant accounting policies (continued)

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recorded as deferred contributions and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions restricted for capital assets are included in deferred capital contributions and are amortized to revenue at the same rate and on the same basis as amortization of the related capital assets.

Investment income includes dividends, realized and unrealized gains or losses during the year. The realized gains or losses from investment transactions are recorded on the transaction date. The investment income is unrestricted and is recognized as revenue when earned.

ReSet revenue relates to revenue received for services provided to JHS Ottawa relating to the ReSet project. Rental income, ReSet revenue, fees for services and other revenue are recorded when the service is provided.

Financial instruments

The Society considers any contract creating a financial asset, liability and equity instrument as a financial instrument, except in certain limited circumstances. The Society accounts for the following as financial instruments:

- cash
- accounts receivable
- marketable securities
- accounts payable
- mortgage payable

A financial asset or liability is recognized when the Society becomes a party to contractual provision of the instrument.

The Society initially measures its financial assets and financial liabilities at fair value. They are subsequently measured at amortized cost, except for marketable securities that are quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recorded in revenue.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenues over expenditures. When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in excess of revenues over expenditures up to the amount of the previously recognized impairment.

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

3. Marketable securities

Marketable securities as presented on the Statement of Financial Position consist of:

	<u>2023</u>	<u>2022</u>
Canadian equities, options and investment trust	\$ 266,243	\$ 323,330
US equities and options	<u>358,945</u>	<u>345,541</u>
	<u>\$ 625,188</u>	<u>\$ 668,871</u>

4. Capital assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2023 Net Book Value</u>	<u>2022 Net Book Value</u>
Land	\$ -	\$ -	\$ -	\$ 543,977
Buildings	-	-	-	732,103
Equipment	101,264	81,186	20,078	24,460
Furniture and fixtures	74,242	14,848	59,394	-
Leasehold improvements	<u>18,433</u>	<u>3,687</u>	<u>14,746</u>	<u>-</u>
	<u>\$ 193,939</u>	<u>\$ 99,721</u>	<u>\$ 94,218</u>	<u>\$ 1,300,540</u>

5. Intangible assets

	<u>2023</u>	<u>2022</u>
Web application	\$ 37,832	\$ 37,832
Accumulated amortization	<u>(34,038)</u>	<u>(30,243)</u>
	<u>\$ 3,794</u>	<u>\$ 7,589</u>

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

6. Deferred contributions

The changes in deferred contributions are as follows:

	March 31, 2022	Amounts received during the year	Revenue recognized during the year	March 31, 2023
Ministry of Attorney General				
Bail Verification and Supervision (a)	\$ -	\$ 1,130,490	\$ (1,130,490)	\$ -
Direct Accountability (b)	-	-	-	-
Ministry of Children, Community and Social Service				
Halton Youth Attendance Centre (c)	669	279,365	(279,365)	669
Youth Justice Committee (d)	1,016	43,625	(43,625)	1,016
Region of Peel - other	83,434	9,310	(9,310)	83,434
Region of Peel - Home for Good Program (e)	-	229,789	(229,789)	-
Region of Peel - Sustainability	-	100,000	(100,000)	-
United Way	-	274,296	(259,709)	14,587
Halton Region	-	12,000	-	12,000
Ontario Trillium Foundation	-	96,300	(96,300)	-
Service Canada	-	8,925	(8,925)	-
Other	22,381	-	-	22,381
	<u>\$ 107,500</u>	<u>\$ 2,184,100</u>	<u>\$ (2,157,513)</u>	<u>\$ 134,087</u>

(a) The total expenses during the year for the Bail Verification and Supervision Service program were \$1,081,645.

(b) The total expenses during the year for the Direct Accountability program were \$62,144.

(c) The total expenses during the year for the Halton Youth Attendance Centre program were \$283,521.

(d) The total expenses during the year for the Youth Justice Committee program were \$43,691.

(e) The total expenses during the year for Home for Good program were \$238,524.

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

7. Mortgage payable

	<u>2023</u>	<u>2022</u>
Mortgage repayable on demand at the Bank of Montreal's discretion, and otherwise by monthly payments of \$3,250 plus interest at prime plus 1.00% (2021 - prime rate plus 1%). The mortgage was repaid during the year upon sale of the property.	<u>\$ -</u>	<u>\$ 676,000</u>

8. Deferred capital contributions

	<u>2023</u>	<u>2022</u>
Balance, beginning of the year	\$ 11,806	\$ 47,772
Amortization of deferred capital contributions	<u>(11,806)</u>	<u>(35,966)</u>
Balance, end of the year	<u>\$ -</u>	<u>\$ 11,806</u>

9. Lease commitments

The Society has operating lease commitments with respect to premises. The future minimum commitments are as follows:

2024	\$ 122,677
2025	104,847
2026	107,569
2027	111,115
2028	<u>31,762</u>
	<u>\$ 477,970</u>

10. Financial instruments

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2023. Unless otherwise noted, these risks have not changed significantly from prior year.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk with respect to cash and accounts receivable. The credit risk for cash and cash equivalents is insignificant since they are held by a large financial institution. For accounts receivable, the Society monitors on a continuous basis its accounts receivable and provides provision for bad debts as necessary. The allowance for doubtful accounts at year end is \$Nil (2022 - \$Nil). In the opinion of management, the credit risk exposure to the Society is not significant.

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

10. Financial instruments (continued)

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk primarily from its accounts payable and mortgage payable. The Society manages its liquidity risk by monitoring its operating requirements. The Society prepares a budget to ensure it has sufficient funds to fulfil its obligations.

(c) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether the factors are specific to the instrument or all instruments traded in the market. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk.

(i) Other price risk

The Society is exposed to certain price risks which cause the fair value of its investments in marketable securities to fluctuate. To protect against this risk, the Society has developed an investment policy which requires diversified investments to ensure the portfolio meets specific requirements. As a result, it is management's opinion that the Society is not exposed to significant other price risk arising from its marketable securities.

(ii) Interest rate risk

Interest rate risk is the risk that the Society has interest rate exposure on its mortgage payable, which are variable based on the bank's prime rates. This exposure may have an effect on its earnings in future periods. The Society reduces its exposure to interest rate risk by regularly monitoring published bank prime interest rates which have been relatively stable over the period presented. As the mortgage was repaid during the year, this risk has been removed..

(iii) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. As at March 31, 2023, cash and marketable securities of \$43,220 and \$265,237 respectively (2022 - \$47,544 and \$276,521) are denominated in US dollars and converted into Canadian dollars.

John Howard Society of Peel-Halton-Dufferin

Notes to the Financial Statements

Year ended March 31, 2023

11. Changes in reserve

Equipment and IT reserve

	<u>2023</u>	<u>2022</u>
Beginning and ending balance	<u>\$ 126,774</u>	<u>\$ 126,774</u>

Personnel policy and stabilization reserve

	<u>2023</u>	<u>2022</u>
Beginning balance	\$ 617,892	\$ 502,989
Unrealized gain (loss)	(45,050)	109,853
Realized gain (loss)	1,368	1
Dividend and other investment income	23,923	16,115
Management fees	(11,478)	(11,066)
Disbursements	(48,467)	-
	<u>\$ 538,188</u>	<u>\$ 617,892</u>

12. Subsequent events

Subsequent to year end the Society was successful in their litigation against a former employee, The judgement was for the net sum of \$239,388, inclusive of prejudgment interest up to and including April 20, 2023 and various legal costs to be recovered.
