

JOHN HOWARD SOCIETY OF KAWARTHA LAKES & HALIBURTON
STATEMENT OF FINANCIAL POSITION
As at March 31, 2024

	2024	2023
	\$	\$
ASSETS		
Current assets		
Cash	558,090	414,621
Short term investment (note 3)	47,206	45,688
Accounts receivable	316,324	281,029
HST rebate receivable	39,555	30,800
Prepaid expenses and deposits	28,103	41,756
	<u>989,278</u>	<u>813,894</u>
Other assets		
Tangible capital assets (note 4)	1,967,628	445,619
	<u>2,956,906</u>	<u>1,259,513</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	111,118	174,820
Government remittances payable	46,432	66,268
Rental deposits	3,317	-
Deferred contributions - operating (note 5)	176,083	176,786
Current portion of long-term debt (note 7)	44,000	32,808
	<u>380,950</u>	<u>450,682</u>
Callable portion of long-term debt (note 7)	1,052,333	-
	<u>1,433,283</u>	<u>450,682</u>
Long-term liabilities		
Deferred contributions - tangible capital assets (note 6)	926,113	164,821
Long-term debt (note 7)	-	91,170
	<u>926,113</u>	<u>255,991</u>
	<u>2,359,396</u>	<u>706,673</u>
Net assets		
Unrestricted	324,825	297,506
Investment in tangible capital assets	204,171	186,820
Internally restricted (note 9)	68,514	68,514
	<u>597,510</u>	<u>552,840</u>
	<u>2,956,906</u>	<u>1,259,513</u>

Contingent liability (note 8)

Approved on behalf of the Board

_____ Director

_____ Director

The accompanying notes are an integral part of these financial statements



JOHN HOWARD SOCIETY OF KAWARTHA LAKES & HALIBURTON
STATEMENT OF OPERATIONS
For the year ended March 31, 2024

	2024	2023
	\$	\$
Revenues		
Grants (note 10)	3,058,301	2,680,024
Rental	86,495	26,152
Program and client fees	26,277	17,160
Amortization of deferred contributions - tangible capital assets	17,105	11,694
Miscellaneous	16,715	26,110
Donations and fundraising	2,574	3,406
Interest income	1,748	712
	3,209,215	2,765,258
Expenses		
Salaries, benefits and other services	2,403,055	2,188,803
Program expenses	226,168	111,756
Rent	154,151	95,910
Office and miscellaneous	68,596	58,598
Professional fees	57,511	52,665
Client support services	51,137	45,743
Amortization	34,774	21,456
Telephone	31,028	32,766
Staff development and recruitment	28,775	23,212
Insurance	19,694	13,991
Travel	19,472	20,334
Utilities	19,275	20,328
Repairs and maintenance	15,183	13,525
Interest on long term debt	15,446	5,670
Advertising and promotion	7,840	4,107
Computer	6,844	6,627
Bank charges and interest	3,309	1,847
Board expense and recruitment	2,287	2,560
	3,164,545	2,719,898
Excess of revenues over expenses for the year	44,670	45,360

The accompanying notes are an integral part of these financial statements

