

John Howard Society of Durham Region
75 Richmond Street West
Oshawa ON
L1G 1E3

June 22, 2021

Smith Chappell Marsh Vilander LLP
21 Gladstone Avenue, Suite 306
Oshawa, Ontario
L1J 4E3

Dear Sir/Madame:

This representation letter is provided in connection with your audit of the financial statements of John Howard Society of Durham Region for the year ended March 31, 2021 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

We confirm that (to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves):

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated April 14, 2021 for the preparation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations; in particular, the financial statements are fairly presented in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian Accounting Standards for Not-for-Profit Organizations.
- All events subsequent to the date of the financial statements and for which Canadian Accounting Standards for Not-for-Profit Organizations require adjustment or disclosure have been adjusted or disclosed.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.

Information Provided

- We have provided you with:
 - access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - additional information that you have requested from us for the purpose of the audit; and

- unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

All transactions have been recorded in the accounting records and are reflected in the financial statements.

- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements.
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related-party relationships and transactions of which we are aware.

Yours truly,

_____ Title: _____

_____ Title: _____

John Howard Society of Durham Region
 March 31, 2021
 Schedule of Unadjusted Differences

335-C
 TG 6/19/2021
 DLM
 6/20/2021

| Working Paper Reference | Explanation | Assets Over (Under) | Liabilities Over (Under) | Net Assets Over (Under) | Operations Over (Under) |
|-------------------------------|---|---------------------------|--------------------------------|-------------------------------|-------------------------------|
| 335.3 | Prepaid costs expensed in current year | -21,982.60 | | -21,982.60 | -21,982.60 |
| 335.3 | Additional payables not recorded (over accrued) | | 2,127.36 | -2,127.36 | -2,127.36 |
| | Mondopad not capitalized | -9,596.65 | | -9,596.65 | |
| | Amortization on Mondopad not capitalized | 6,717.66 | | 6,717.66 | 1,919.33 |
| | 2020 unadjusted numbers | | | 0.00 | 17,370.07 |
| | | -24,861.59 | 2,127.36 | -26,988.95 | -4,820.56 |

This schedule has been reviewed and approved:

John Howard Society of Durham Region

Year End: March 31, 2021

Adjusting journal entries

Date: 01/04/2020 To 31/03/2021

| | |
|------------------|-------------------|
| Prepared by | Reviewed by |
| TG 19/06/2021 | DLM 20/06/2021 |

600.4

| Number | Date | Name | Account No | Reference | Annotation | Debit | Credit | Recurrence | Misstatement |
|--------|------------|---|------------|-----------|------------|------------|------------|------------|--------------|
| 1 | 31/03/2021 | BANK - ING DIRECT | 1055 | | | 3,233.54 | | | |
| 1 | 31/03/2021 | INTEREST INCOME | 4995-CO | | | | 3,233.54 | | |
| | | To record interest earned on Tangerine account | | | | | | | |
| 2 | 31/03/2021 | INVESTMENTS | 1075 | | | 359.43 | | | |
| 2 | 31/03/2021 | Replacement and Capital Reserve | 3050-R2 | | | | 359.43 | | |
| | | To record income distributions on PH&N shares | | | | | | | |
| 3 | 31/03/2021 | INVESTMENTS | 1075 | | | 158.66 | | | |
| 3 | 31/03/2021 | Replacement and Capital Reserve | 3050-R2 | | | | 158.66 | | |
| | | To adjust PH&N Investments to market | | | | | | | |
| 4 | 31/03/2021 | BANK CAPITAL IMPROVEMENT | 1030 | | | 143.61 | | | |
| 4 | 31/03/2021 | INTEREST INCOME | 4995-CO | | | | 143.61 | | |
| | | To record activity in Staff Reserve Account | | | | | | | |
| 5 | 31/03/2021 | MORTGAGE PAYABLE | 2800-R2 | | | 29,947.45 | | | |
| 5 | 31/03/2021 | MORTGAGE PAYABLE | 2800-R2 | | | | 1.00 | | |
| 5 | 31/03/2021 | MORTGAGE PRINCIPAL DUE IN ONE YEA | 2801-R2 | | | 29,527.98 | | | |
| 5 | 31/03/2021 | MORTGAGE PRINCIPAL DUE IN ONE YEA | 2801-R2 | | | | 29,947.45 | | |
| 5 | 31/03/2021 | MORTGAGE PRINCIPAL DUE IN ONE YEA | 2801-R2 | | | 1.00 | | | |
| 5 | 31/03/2021 | MORTGAGE | 5450-R2 | | | | 29,527.98 | | |
| | | To record principal portion of Residence 2 mortgage payments and adjust current portion of mortgage to actual | | | | | | | |
| 6 | 31/03/2021 | DUE TO ONTARIO - MINISTRIES | 2500-IS | | | 1,613.00 | | | |
| 6 | 31/03/2021 | MTCU | 4060-IS | | | | 1,613.00 | | |
| | | To adjust ISBP funding (amount recovered from prior year) | | | | | | | |
| 7 | 31/03/2021 | AP CONTROL | 2201 | | | | 1,100.00 | | |
| 7 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | | 110,033.14 | | |
| 7 | 31/03/2021 | UNRESTRICTED NET ASSETS | 3000 | | | 110,833.14 | | | |
| 7 | 31/03/2021 | OFFICE SUPPLIES | 5250-CO | | | 300.00 | | | |
| | | To adjust opening retained earnings to actual | | | | | | | |
| 8 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | | 4,223.26 | | |
| 8 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | 55,016.57 | | | |
| 8 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | 60,425.00 | | | |
| 8 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | 8,633.00 | | | |
| 8 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | 52,955.00 | | | |
| 8 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | 13,092.00 | | | |
| 8 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | 81,143.00 | | | |
| 8 | 31/03/2021 | BOARD OF EDUCATION | 4011-CA | | | | 13,092.00 | | |
| 8 | 31/03/2021 | MINISTRY OF EMPLOYMENT | 4047-RT | | | | 81,143.00 | | |
| 8 | 31/03/2021 | PROJECT X | 4211-PX | | | | 60,425.00 | | |
| 8 | 31/03/2021 | ACCESS TO HOUSING | 4213-AC | | | 4,223.26 | | | |
| 8 | 31/03/2021 | ACCESS TO HOUSING | 4213-AC | | | | 47,750.00 | | |
| 8 | 31/03/2021 | Region of Durham | 4214-OP | | | | 30,945.57 | | |
| 8 | 31/03/2021 | Region of Durham | 4214-OP | | | | 5,205.00 | | |
| 8 | 31/03/2021 | OSHAWA RESIDENCE 2 | 4214-R2 | | | | 8,633.00 | | |
| 8 | 31/03/2021 | Other income | 4990-OP | | | | 24,071.00 | | |
| | | To reverse prior year deferred revenue | | | | | | | |
| 9 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | | 1,918.07 | | |
| 9 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | | 4,555.90 | | |
| 9 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | | 3,817.43 | | |
| 9 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | | 14,226.50 | | |
| 9 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | | 10,563.17 | | |
| 9 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | 0.70 | | | |
| 9 | 31/03/2021 | Account Receivable | 1200-HP | | | 10,520.17 | | | |
| 9 | 31/03/2021 | CAS CONTRACT WHITBY RESIDENCE | 4051-WR | | | 3,862.18 | | | |
| 9 | 31/03/2021 | Region of Durham | 4214-HP | | | 10,563.17 | | | |
| 9 | 31/03/2021 | Region of Durham | 4214-HP | | | | 10,520.17 | | |

John Howard Society of Durham Region

Year End: March 31, 2021

Adjusting journal entries

Date: 01/04/2020 To 31/03/2021

| | |
|------------------|-------------------|
| Prepared by | Reviewed by |
| TG 19/06/2021 | DLM 20/06/2021 |

600. 4-1

| Number | Date | Name | Account No | Reference | Annotation | Debit | Credit | Recurrence | Misstatement |
|--|------------|--|------------|-----------|------------|------------|------------|------------|--------------|
| 9 | 31/03/2021 | MUNICIPALITY OF CLARINGTON | 4230-CY | | | 14,226.50 | | | |
| 9 | 31/03/2021 | BINGO | 4410-BN | | | 1,918.07 | | | |
| 9 | 31/03/2021 | BINGO UNITED WAY DURHAM | 4411-CO | | | 3,817.43 | | | |
| 9 | 31/03/2021 | RESIDENCE FEES | 4670-WR | | | 693.72 | | | |
| 9 | 31/03/2021 | OFFICE SUPPLIES | 5250-CO | | | | 0.70 | | |
| To reverse prior year receivables | | | | | | | | | |
| 10 | 31/03/2021 | HST RECEIVABLE - FED 5% | 1350 | | | 14,102.96 | | | |
| 10 | 31/03/2021 | HST RECEIVABLE - FED 5% | 1350 | | | 12.91 | | | |
| 10 | 31/03/2021 | HST RECEIVABLE - FED 5% | 1350 | | | | 7,372.53 | | |
| 10 | 31/03/2021 | HST RECEIVABLE - PROV 8% | 1360 | | | | 14,102.96 | | |
| 10 | 31/03/2021 | HST RECEIVABLE - PROV 8% | 1360 | | | 7,372.53 | | | |
| 10 | 31/03/2021 | HST RECEIVABLE - PROV 8% | 1360 | | | 17.35 | | | |
| 10 | 31/03/2021 | INTEREST INCOME | 4995-CO | | | | 12.91 | | |
| 10 | 31/03/2021 | INTEREST INCOME | 4995-CO | | | | 17.35 | | |
| To correct recording of HST refunds | | | | | | | | | |
| 11 | 31/03/2021 | PREPAID EXPENSES | 1500 | | | | 8,142.47 | | |
| 11 | 31/03/2021 | PREPAID EXPENSES | 1500 | | | | 12,763.40 | | |
| 11 | 31/03/2021 | PREPAID EXPENSES | 1500 | | | 9,543.55 | | | |
| 11 | 31/03/2021 | PREPAID EXPENSES | 1500 | | | 12,798.36 | | | |
| 11 | 31/03/2021 | PREPAID EXPENSES | 1500 | | | | 2,194.45 | | |
| 11 | 31/03/2021 | INSURANCE | 5220-CO | | | | 1,436.04 | | |
| 11 | 31/03/2021 | RENT | 5410-CO | | | 2,194.45 | | | |
| To expense prior year prepaids and set up current year prepaids | | | | | | | | | |
| 12 | 31/03/2021 | ACC AMORT - BUILDING MCMILLAN | 1616-CO | | | 1,032.04 | | | |
| 12 | 31/03/2021 | Acc. amort - Building Additions - Oshawa Res | 1617-CO | | | | 1,032.04 | | |
| To correct opening balances of accumulated amortization for buildings | | | | | | | | | |
| 13 | 31/03/2021 | Amortization | 6960 | | | 5,690.00 | | | |
| 13 | 31/03/2021 | Amortization | 6960 | | | 1,205.00 | | | |
| 13 | 31/03/2021 | Amortization | 6960 | | | 1,342.75 | | | |
| 13 | 31/03/2021 | Amortization | 6960 | | | 295.00 | | | |
| 13 | 31/03/2021 | Amortization | 6960 | | | 827.85 | | | |
| 13 | 31/03/2021 | ACCUM AMORT - BLDG | 1615-CO | | | | 5,690.00 | | |
| 13 | 31/03/2021 | ACCUM AMORT - BLDG | 1615-R2 | | | | 29,527.98 | | |
| 13 | 31/03/2021 | ACCUM AMORT - BLDG | 1615-WR | | | | 7,015.00 | | |
| 13 | 31/03/2021 | ACC AMORT - BUILDING MCMILLAN | 1616-CO | | | | 1,205.00 | | |
| 13 | 31/03/2021 | Acc. amort - Building Additions - Oshawa Res | 1617-CO | | | | 295.00 | | |
| 13 | 31/03/2021 | ACCUM AMORT - OTHER EQUIP. | 1635-CO | | | | 1,342.75 | | |
| 13 | 31/03/2021 | ACCUM AMORT - OTHER EQUIP. | 1635-YJ | | | | 827.85 | | |
| 13 | 31/03/2021 | Amortization - Residence 2 | 6960-R2 | | | 29,527.98 | | | |
| 13 | 31/03/2021 | Amortization | 6960-WR | | | 7,015.00 | | | |
| To record amortization for the year | | | | | | | | | |
| 14 | 31/03/2021 | DEFERRED CONTRIB - CAPITAL ASSETS | 3070-WR | | | 7,015.00 | | | |
| 14 | 31/03/2021 | Other income | 4990-WR | | | | 7,015.00 | | |
| To bring into revenue current year deferred contributions relating to capital assets | | | | | | | | | |
| 15 | 31/03/2021 | PARKING PAYABLE | 2350 | | | 4,847.00 | | | |
| 15 | 31/03/2021 | Parking Payable | 2350-CO | | | | 5,032.00 | | |
| 15 | 31/03/2021 | MILEAGE | 5310-CO | | | 185.00 | | | |
| To write off balance in parking payable due to vacancies and rounding | | | | | | | | | |
| 16 | 31/03/2021 | Due to Canada | 2500-RT | | | 172,437.00 | | | |
| 16 | 31/03/2021 | MINISTRY OF EMPLOYMENT | 4047-RT | | | | 172,437.00 | | |
| To adjust revenue for RTG to actual | | | | | | | | | |
| 17 | 31/03/2021 | DUE TO ONTARIO - MINISTRIES | 2500-R2 | | | 353.00 | | | |
| 17 | 31/03/2021 | OSHAWA RESIDENCE 2 | 4214-R2 | | | | 353.00 | | |

John Howard Society of Durham Region

Year End: March 31, 2021

Adjusting journal entries

Date: 01/04/2020 To 31/03/2021

| | |
|------------------|-------------------|
| Prepared by | Reviewed by |
| TG 19/06/2021 | DLM 20/06/2021 |

600.4-2

| Number | Date | Name | Account No | Reference | Annotation | Debit | Credit | Recurrence | Misstatement |
|--|------------|--|------------|-----------|------------|------------|------------|------------|--------------|
| To adjust amounts for Res 2 | | | | | | | | | |
| 18 | 31/03/2021 | Replacement and Capital Reserve | 3050-R2 | | | | 2,787.00 | | |
| 18 | 31/03/2021 | OSHAWA RESIDENCE 2 | 4214-R2 | | | 2,787.00 | | | |
| 18 | 31/03/2021 | CAPITAL RESERVE DO NOT SPEND | 4215-R2 | | | | 2,787.00 | | |
| 18 | 31/03/2021 | Replacement and capital reserve fund allocat | 6970-R2 | | | 2,787.00 | | | |
| To adjust Region of Durham housing subsidy and record allocation to replacement and capital reserve fund | | | | | | | | | |
| 19 | 31/03/2021 | Replacement and Capital Reserve | 3050-R2 | | | | 8,633.00 | | |
| 19 | 31/03/2021 | Replacement and capital reserve fund allocat | 6970-R2 | | | 8,633.00 | | | |
| To record additional subsidy not used for pandemic response purposes to be treated as one-time investment to capital reserve | | | | | | | | | |
| 20 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | | 13,092.00 | | |
| 20 | 31/03/2021 | BOARD OF EDUCATION | 4011-CA | | | 13,092.00 | | | |
| To set up deferred revenue for April to June 2021 for CASS | | | | | | | | | |
| 21 | 31/03/2021 | UNRESTRICTED NET ASSETS | 3000 | | | | 11,531.20 | | |
| 21 | 31/03/2021 | CAPITAL FUND - BUILDING | 3010-CO | | | 11,531.20 | | | |
| To adjust invested in capital assets to actual | | | | | | | | | |
| 22 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | 7,531.78 | | | |
| 22 | 31/03/2021 | Other income | 4990-R3 | | | | 7,531.78 | | |
| To record receivable for MCCSS Covid-19 Residential Relief Fund | | | | | | | | | |
| 23 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | | 31,384.00 | | |
| 23 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | | 28,524.00 | | |
| 23 | 31/03/2021 | Region of Durham | 4214-OP | | | 31,384.00 | | | |
| 23 | 31/03/2021 | Other income | 4990-OP | | | 28,524.00 | | | |
| To record deferred revenue regarding funding for OPP program (Region of Durham and City of Oshawa funding) | | | | | | | | | |
| 24 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | 60,425.00 | | | |
| 24 | 31/03/2021 | PROJECT X | 4211-PX | | | | 60,425.00 | | |
| To record receivable regarding Project X funds from Region | | | | | | | | | |
| 25 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | 59,418.00 | | | |
| 25 | 31/03/2021 | Region of Durham | 4214-HP | | | | 59,418.00 | | |
| To set up receivable regarding HPS program for additional staffing for Dec - March | | | | | | | | | |
| 26 | 31/03/2021 | ACCOUNT RECEIVABLE | 1200 | | | 23,950.00 | | | |
| 26 | 31/03/2021 | DUE TO ONTARIO - MINISTRIES | 2500-CJ | | | | 41.00 | | |
| 26 | 31/03/2021 | Due to Ontario Ministry | 2500-WE | | | | 2,796.00 | | |
| 26 | 31/03/2021 | DUE TO ONTARIO - MINISTRIES | 2500-YD | | | | 12.00 | | |
| 26 | 31/03/2021 | DUE TO ONTARIO - MINISTRIES | 2500-YJ | | | | 43,076.00 | | |
| 26 | 31/03/2021 | SJS SUBSIDY | 4062-OE | | | | 48,263.00 | | |
| 26 | 31/03/2021 | SJS SUBSIDY | 4062-WE | | | | 61,278.00 | | |
| 26 | 31/03/2021 | SJS SUBSIDY | 4062-YJ | | | | 115,880.00 | | |
| 26 | 31/03/2021 | MTCU-COJG | 4066-YJ | | | 7,920.00 | | | |
| 26 | 31/03/2021 | MTCU ERC | 4110-YJ | | | | 14,740.00 | | |
| 26 | 31/03/2021 | Funding owing to Ministry | 8000-CJ | | | 41.00 | | | |
| 26 | 31/03/2021 | Funding owing to Ministry | 8000-OE | | | 24,313.00 | | | |
| 26 | 31/03/2021 | Funding owing to Ministry | 8000-WE | | | 64,074.00 | | | |
| 26 | 31/03/2021 | Funding owing to Ministry | 8000-YD | | | 12.00 | | | |
| 26 | 31/03/2021 | Funding owing to Ministry | 8000-YJ | | | 165,776.00 | | | |
| To record funding owing back or amounts still receivable regarding Ministry programs | | | | | | | | | |
| 27 | 31/03/2021 | DEFERRED REVENUE | 2400 | | | | 47,771.00 | | |
| 27 | 31/03/2021 | MUNICIPALITY OF CLARINGTON | 4230-CY | | | 47,771.00 | | | |

John Howard Society of Durham Region

Year End: March 31, 2021

Adjusting journal entries

Date: 01/04/2020 To 31/03/2021

| | |
|------------------|-------------------|
| Prepared by | Reviewed by |
| TG 19/06/2021 | DLM 20/06/2021 |

600.4-3

| Number | Date | Name | Account No | Reference | Annotation | Debit | Credit | Recurrence | Misstatement |
|--|------------|------------------------|------------|-----------|------------|---------------------|---------------------|------------|--------------|
| To defer Municipal grant received for Youth Centres as relief funds were not needed due to Covid/pandemic. | | | | | | | | | |
| 29 | 31/03/2021 | Payroll clearing | 2100 | | | | 138,089.42 | | |
| 29 | 31/03/2021 | ETD Payable | 2310 | | | 145,621.13 | | | |
| 29 | 31/03/2021 | RRSP/ PENSION PAYABLE | 2340 | | | 19,497.77 | | | |
| 29 | 31/03/2021 | JHSO BENEFITS | 2360 | | | | 7,982.41 | | |
| 29 | 31/03/2021 | Employee Paid Pension | 2380 | | | 104.25 | | | |
| 29 | 31/03/2021 | JHS ONTARIO - BENEFITS | 5160-CO | | | | 19,151.32 | | |
| To correct posting of payroll | | | | | | | | | |
| 30 | 31/03/2021 | Payroll clearing | 2100 | | | 42,486.39 | | | |
| 30 | 31/03/2021 | Payroll clearing | 2100 | | | | 65,741.37 | | |
| 30 | 31/03/2021 | FULL TIME STAFF | 5010-CO | | | 23,254.98 | | | |
| To record vacation and payroll accrual | | | | | | | | | |
| | | | | | | 1,565,956.81 | 1,565,956.81 | | |

Net Income (Loss) 87,499.34

These journal entries have been reviewed and are hereby approved:

Position:

Position:

Date:

John Howard Society of Durham Region

Year End: March 31, 2021

Reclassifying journal entries

Date: 01/04/2020 To 31/03/2021

| | |
|------------------|-------------------|
| Prepared by | Reviewed by |
| TG 19/06/2021 | DLM 20/06/2021 |

600.5

| Number | Date | Name | Account No | Reference | Annotation | Debit | Credit | Recurrence | Misstatement |
|--|------------|------------------|------------|-----------|------------|-----------|-----------|------------|--------------|
| 28 | 31/03/2021 | Rent Ajax Office | 4674-CO | | | | 6,000.00 | | |
| 28 | 31/03/2021 | PROGRAM REVENUE | 4810-CO | | | 8,050.00 | | | |
| 28 | 31/03/2021 | RENT REVENUES | 4820-CO | | | 6,000.00 | | | |
| 28 | 31/03/2021 | OTHER INCOME | 4990-CO | | | | 8,050.00 | | |
| 28 | 31/03/2021 | Other income | 4990-PY | | | | 33,225.00 | | |
| 28 | 31/03/2021 | FULL TIME STAFF | 5010-CO | | | 33,225.00 | | | |
| To reallocate rent received and other miscellaneous revenue and HRDC funding received for summer students | | | | | | | | | |
| 31 | 31/03/2021 | BANK GENERAL | 1010 | | | 37,088.65 | | | |
| 31 | 31/03/2021 | Accounts payable | 2200 | | | | 37,088.65 | | |
| To reallocate cheques issued after the yearend | | | | | | | | | |
| | | | | | | 84,363.65 | 84,363.65 | | |
| Net Income (Loss) | | | 87,499.34 | | | | | | |